

RESOLUTION NO. 3691

A RESOLUTION of the Port Commission of the Port of Seattle declaring certain personal property surplus (Port of Seattle Passenger Loading Bridges (PLBs) N3, N7, N8, N9, N10, N11, and N14 and related spare parts) for Port of Seattle purposes; authorizing its sale to Alaska Airlines; and authorizing the Chief Executive Officer to execute all documents related to such sale.

WHEREAS, the Port of Seattle (“Port”) has owned the personal property described as PLB N3 MSB6/154 Mitsubishi, PLB N7 OG 31393, PLB N8 MSB-6/156 Mitsubishi, PLB N9 OG 35502, PLB N10 OG 35552, PLB N11 OG 38944, PLB N14 OG 38945, respectively, and related spare parts; and

WHEREAS, the Port’s overall PLB strategy at Seattle – Tacoma International Airport (“Airport”) is for the Port to own all PLBs, thereby maintaining flexibility and control over gate moves and consistent level of service and, to this end, the Port has systematically purchased PLBs from a number of airlines operating at the Airport;

WHEREAS, Alaska Airlines expressed a desire to own all the PLBs located at the Airport’s North Satellite, while the Port will own and operate all other PLBs at the Airport; and the Port agrees that such a strategy is reasonable in light of the size of Alaska’s operations ; and

WHEREAS, pursuant to Section 53.08.090 of the Revised Code of Washington, the Port Commission may declare surplus any personal property no longer needed for port district purposes, and authorize its sale or other disposal;

NOW THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1: PLBs N3, N7, N8, N9, N10, N11, and N14 and related spare parts, are no longer needed for port district purposes, and it is in the best interest of the Port that said property be sold to Alaska Airlines.

Section 2: As of March 2014, the fair market values of the PLBs at N3, N7, N8, N9, N10, N11, and N14 and related spare parts are:

PLB	Fair Market Value Assessment 2014	Sales Tax 9.50%	TOTAL Sale Price
N3	\$1.00	\$0.10	\$1.10
N7	\$290,000.00	\$27,550.00	\$317,550.00
N8	\$1.00	\$0.10	\$1.10
N9	\$63,850.00	\$6,065.75	\$69,915.75
N10	\$76,000.00	\$7,220.00	\$83,220.00
N11	\$165,100.00	\$15,684.50	\$180,784.50
N14	\$165,100.00	\$15,684.50	\$180,784.50
TOTAL SALE	\$760,052.00	\$72,204.94	\$832,256.94

Section 3: The Chief Executive Officer is authorized to take all necessary steps, and execute all necessary documents, to arrange for the sale of said property to Alaska Airlines.

ADOPTED by the Port Commission of the Port of Seattle this _____ day of _____, 2014, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Port Commission